

FRONTIER SPRINGS LIMITED

Regd. Off.: E-14, Panki Industrial Area, Site-1, Kanpur- 208 022.

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Un-Audited Financial Results for the Illrd Quarter/Nine months ended 31st Dec., 2010

(Amount in Lacs)

Sr. NO.	Particulars	Illrd Quarter Ended		Nine Months Ended		Year Ended
		31st Dec., 2010	31st Dec., 2009	31st Dec., 2010	31st Dec., 2009	31 st March, 2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	a) Net Sales / Income from operations:					
	Total Domestic Sales	1170.69	917.52	3741.30	2449.85	3641.01
	Less: Excise Duty	72.86	60.50	252.42	168.68	255.47
	Total Net Sales	1097.83	857.02	3488.88	2281.17	3385.54
2.	Expenditure:					
	a) (Increase)/Decrease in stock in trade	(97.53)	(3.33)	(95.19)	38.04	(21.96)
	b) Consumption of Raw material	585.46	459.38	1845.38	1090.21	1703.03
	c) Employee Cost	23.89	21.86	73.11	58.67	83.27
	d) Depreciation	19.56	15.93	52.66	36.80	53.66
	e) Others expenditure	350.07	287.10	1042.02	724.05	1071.47
	f) Total :	881.45	780.94	2917.98	1947.77	2889.47
3.	Profit from Operations before other income, Interest and Exceptional item	216.38	76.08	570.90	333.40	496.07
4.	Other Income	2.45	2.43	7.65	7.30	11.74
5.	Profit before Interest and Exceptional item	218.83	78.51	578.55	340.70	507.81
6.	Interest	12.08	8.24	38.15	24.23	41.84
7.	Profit after Interest but before Exceptional item	206.75	70.27	540.40	316.47	465.97
8.	Exceptional Item: Income/(expenses)	0.00	0.00	6.76	2.00	0.00
9.	Profit / (Loss) from ordinary activities before Tax	206.75	70.27	547.16	318.47	465.97
10.	Provision for Current Tax	(34.25)	0.00	(115.25)	(72.56)	(126.76)
11.	Provision for Deferred Tax	(1.60)	(25.11)	(4.61)	(21.60)	(42.69)
12.	Net Profit from ordinary activities after Tax	170.90	45.16	427.30	224.31	296.52
13.	Extraordinary item (net of tax expenses)	-	-	-	-	-
14.	Net Profit for the period	170.90	45.16	427.30	224.31	296.52
15.	Paid-up Equity Share Capital (Face value Rs.10/-)	396.32	396.32	396.32	396.32	396.32
16.	Reserves (Excluding Revaluation Reserves as per Balance sheet of the previous accounting year)	-	-	1281.38	798.49	854.07
17.	a) Basic and Diluted EPS (of Rs.10)before Extraordinary items for the period,for the year to date and for the previous year (not annulised)	4.34	1.15	10.85	5.70	7.53
	b) Basic and Diluted EPS (of RS.10)after Extraordinary items for the period,for the year to date and for the previous year (not annulised)	4.34	1.15	10.85	5.70	7.53
18.	Total Public Shareholding					
	- No. of Shares	1902196	1902696	1902196	1902696	1902196
	- Percentage of shareholding	48.30%	48.31%	48.30%	48.31%	48.30%
19.	Promoters and Promotor group					
	a) Pledged / Encumbered					
	No. of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	No. of Shares	2036315	2035815	2036315	2035815	2036315
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	51.70%	51.69%	51.70%	51.69%	51.70%

For and behalf of the Board of Directors

Date:-11.02.2011
Place :- Kanpur

(K.L.Bhatia)
Chairman cum Managing Director

NOTES:-

1 Statement of Assets & Laibilities as per clause 41(1)(ea) of the Listing Agreement for the Nine Months ended 31st Dec.,2010

(Amounts in lacs.)

Particulars	Nine Months Ended		
	31st Dec., 2010	31st Dec., 2009	Year Ended 31 st March, 2010
	(Unaudited)	(Unaudited)	(Audited)
Sources of Funds			
Shareholder's funds			
a) Share capital	396.32	396.32	396.32
b) Reserves & surplus	1281.38	798.49	854.07
Loan Funds	450.26	327.83	465.99
Deferred tax liabilities(Net)	87.49	61.81	82.89
Total	2215.45	1584.45	1799.27
Application of Funds			
Fixed assets	1067.15	1036.13	1039.45
Investments	43.07	38.76	38.56
Current assets, loans and advances			
a.) Inventories	518.61	540.08	500.86
b.) Sundry debtors	844.75	480.07	685.19
c.) Cash & Bank balance	252.95	76.14	75.55
d.) Loans & advances	125.12	81.89	67.56
	1741.43	1178.18	1329.16
Less: Current liabilities & provisions			
a) Current liabilities	537.46	539.44	489.72
b) Provisions	98.74	129.91	118.18
Net Current Assets	1105.23	508.83	721.26
Miscellaneous expenditure to the extent not written off or adjusted			
a.) Deferred revenue Expenses	0.00	0.73	0.00
Total	2215.45	1584.45	1799.27

- 2 The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on 11th Feb. 2011.
- 3 The above financial results are subject to limited review by statutory auditors of the company.
- 4 AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs.
- 5 No investor's complaints was pending at the beginning or at the end of the current quarter. During the quarter eighteen complaints were received which have been duly resolved.
- 6 Previous year's / period's figures have been regrouped / rearranged, wherever necessary.

For and behalf of the Board of Directors

Date:-11.02.2011
Place :- Kanpur

(K.L.Bhatia)
Chairman cum Managing Director